

SCUDI EMPLOYEE's FAQ's

1. SCUDI provides Earned Wage Access, we explain:

Earned Wage Access is an employee benefit that gives you access to a part of your already earned wages before payday. It is not a loan and it is free for the employee.

2. How does SCUDI work?

SCUDI is an app allowing you to withdraw directly to your bank account part of your already earned wages. This amount will automatically be deducted from your net salary and at payday you will receive the balance of your remaining salary.

3. Does my employer need to have an agreement with SCUDI for me to use your service?

Yes. We are constantly working hard on expanding our offering to more employers. If your employer does not yet offer SCUDI or another form of Earned Wage Access, please let us know at info@scudi.me

4. Is it possible for me to discontinue the SCUDI service?

Certainly. Opting out is straightforward, but the specific steps depend on your employer's procedures for payroll updates. You should reach out to your employer to determine whether this can be handled on their end or if direct contact with us is necessary.

5. Am I required to utilize the SCUDI service?

Absolutely not. If you have no interest in availing yourself of this benefit, there's no obligation to sign up for the SCUDI app. However, your Employer will not be able to give you advances outside of the SCUDI system because our data would no longer be correct.

6. How often can I access my earned wages using the SCUDI mobile application?

You can perform up to 5 withdrawals from your already earned wages through SCUDI, unless your Employer has agreed different terms, in which case you will be advised.

7. How much does it cost to use SCUDI?

SCUDI's service is free for the employee. The cost of this employee benefit is covered by the employer.

8. How quickly can I receive the funds after requesting an earned wage transfer through SCUDI?

The transfer of funds is instant. You will be able to see the funds in your account immediately after withdrawing part of your earned wages through SCUDI. In some cases, depending on the receiving bank, where you have your bank account, the transfer can take longer. However, should the funds not be in your bank account after 4 working days, then please email us on help@scudi.me

9. How much of my salary can I access through SCUDI's service?

SCUDI allows you to access up to 50% of your net earned salary, unless your Employer has agreed different terms with SCUDI, in which case you will be advised. If you haven't earned it, you can't access it. Here is a standard example: your monthly net salary, after any deductions by your employer, is EUR 2,000. Consider a 20-working day month, then, after 10 working days, you will have already earned EUR 1,000. With SCUDI you will be able to withdraw 50% of that which would be EUR 500 if you have not made any withdrawals earlier in the month.

Note that SCUDI has a daily withdrawal limit of EUR 500 (unless your Employer has agreed different terms).

10. I work in shifts; how will they be displayed in the SCUDI app?

The earned wages from the shifts you've worked during your ongoing pay period must be approved and transmitted to SCUDI by your employer, and the timing of this submission may vary based on your employer's discretion.

11. Is the sum available in my SCUDI balance inclusive of any bonuses and additional monthly payments?

Your SCUDI balance will exclude income from holiday pay and annual bonuses. SCUDI exclusively provides access to earnings from your regular work shifts or your yearly salary at your standard rate.

12. Is my personal and financial information secure with SCUDI's service?

SCUDI is aware of potential threats and is fully compliant with EU GDPR. Both the SCUDI app for employees and the SCUDI web platform for employers are equipped with multi factor authentication to significantly reduce risk. Our software environment is extremely safe and uses a variety of cyber risk prevention tools.

13. What if my employer doesn't offer SCUDI Earned Wage Access?

You can refer your employer to us directly on the SCUDI app or alternatively let us know at info@scudi.me

14. Will using SCUDI's service affect my credit score?

Your credit score will not be affected as SCUDI is not a lender. The withdrawn earned wages are neither a loan nor credit. The money which you can withdraw through SCUDI is money you have already earned.

15. Can I cancel a wage transfer after I've requested it through SCUDI?

Once you have selected your desired amount you will first be asked for confirmation of transfer. After the transaction is confirmed, the funds will instantly be transferred to your account. Unfortunately, it is not possible to cancel a transfer.

16. What happens if I access my earned wages through SCUDI ? Will I have a deduction from my final paycheck?

SCUDI is integrated with your employer's payroll. The net salary payable at the end of the payment schedule is updated according to your activity on the SCUDI app. Here is a standard example: Your net salary is EUR 2,000 and you have used SCUDI once this month for an amount of EUR 100. Your final paycheck will be EUR 1,900. If you happen to notice an abnormal activity or if you have any further questions, you can always reach out to info@scudi.me

17. Are there any tax implications I should be aware of when using SCUDI's service?

There are no tax implications you should be aware of as an employee. The employer's payroll systems and SCUDI's software automatically work together to make sure everything is taken care of.

18. How do I sign up for SCUDI's service?

You can download the SCUDI app from the Play store or the Apple store. Your employer will provide you with an extensive SCUDI "get started guide".

19. What if my question isn't answered in this FAQ?

Contact SCUDI's customer support at info@SCUDI.me